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PRESS RELEASE

A firm 'YES' by Irish voters

Brussels, Belgium, October 8, 2009 – YES-European Confederation of Young Entrepreneurs welcomes the approval of the Lisbon treaty by Irish voters with a margin 2:1, a significant increase of about 20%, as compared to last year's referendum.

Although Czech Republic and Poland still need to ratify the Treaty, the Irish vote is nevertheless a step further towards European unification. In the context of the current economic situation, EU monetary support is vital for the functioning of the financial system in most member states and it is proved by the outcome of the Irish vote – a sound YES.

Ireland has been in the limelight recently regarding the Lisbon Treaty process but now the future of the Treaty is in the hands of Prague and Warsaw, who will be the last two Member States ratifying.

YES stands for the quick ratification of the Lisbon Treaty, which would strengthen the European Union by providing faster and more transparent decision processes, vital for the recovery from the turmoil and surely will have a positive impact on businesses and entrepreneurship.